

**STATE OF NEW MEXICO - 2016 TAX YEAR**

Application Form  
Revised 11/2015

**APPLICATION  
LIMITATION OF INCREASE IN VALUE FOR  
SINGLE-FAMILY DWELLINGS OCCUPIED BY  
LOW-INCOME OWNERS:  
65-YEARS-OF-AGE OR OLDER;  
OR DISABLED**

Pursuant to 7-36-21.3 NMSA 2000  
as Amended in 2013

PLEASE READ INSTRUCTIONS CAREFULLY

**Part I** **OTERO COUNTY** (575) 437-5310 Tax Year **2016**

Applicant's Name and Mailing Address

Phone Number

Driver's License or Personal ID Certificate (Number & State)

Date of Birth

Uniform Property Code (UPC #): \_\_\_\_\_

Physical Address: \_\_\_\_\_

Legal Description of Property: \_\_\_\_\_

- A. Is the property the applicant's primary residence? YES  NO
- B. Is the property occupied by the applicant, and, is he/she the current owner? YES  NO
- C. Will the applicant be age 65 or older during the current tax year? YES  NO
- D. Is the applicant disabled? YES  NO

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**FOR ASSESSOR'S OFFICE USE ONLY**

VALUATION LIMITATION (To be completed by the County Assessor)

Does not Qualify

Qualifies

The records of **OTERO** County indicates the property value is \$ \_\_\_\_\_ on the \_\_\_\_\_ Notice of Value.

Valuation Limitation Authorized by: \_\_\_\_\_ Date: \_\_\_\_\_

**UPC Ownership matches App:**  Yes  No **JFX:**  Ye  No **ETX:**  Ye  No **VETW:**  Ye  No

**Attached documents:** ID  Income  SS  D  Application Year: \_\_\_\_\_

**PART II** Enter "Modified Gross Income": all income received by the applicant, applicant's spouse and dependants.

Please see section 7-2-2(L) of the Income Tax Act.

(Round to nearest whole dollar)

**Gross Annual Income**

1. Compensation.....	1.		00
2. Net profit derived from business.....	2.		00
3. Gains derived from dealings in property.....	3.		00
4. Interest.....	4.		00
5. Net rents.....	5.		00
6. Royalites.....	6.		00
7. Dividends.....	7.		00
8. Alimony and separate maintenance payments.....	8.		00
9. Annuities.....	9.		00
10. Income from life insurance and endowment contracts.....	10.		00
11. Pensions.....	11.		00
12. Discharge of Indebtedness.....	12.		00
13. Distributive share of partnership.....	13.		00
14. Income in respect of a decedent.....	14.		00
15. Income from an interest in an estate or trust.....	15.		00
16. Social Security benefits.....	16.		00
17. Unemployment compensation.....	17.		00
18. Workers' Compensation benefits.....	18.		00
19. Public assistance and welfare benefits.....	19.		00
20. Cost-of-living allowanes; and .....	20.		00
21. Gifts.....	21.		00
<b>Total Modified Gross Income (Add lines 1 thru 21).....</b>			<b>00</b>

**PART III CERTIFICATION BY PROPERTY OWNER- (To be signed by Applicant)**

I certify that I am the legal owner of this property, I am living on this property and the income and age statements made are true and accurate. I understand that false statements made intentionally on this application may be penalized as provided for in 7-38-92 and 7-38-93 of the Property Tax Code.

Amended income tax returns shall be reported within 30 days of filing.

**Applicant Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

# VALUE FREEZE INSTRUCTIONS - 2015 TAX YEAR

## **PART I** ELIGIBILITY REQUIREMENTS:

**General** - This application is for the *current tax year only* and is based on the previous year's income. This application must be filed each year no later than 30 days after receiving the Notice of Value.

**IDENTIFICATION OF REAL PROPERTY:** One of the following should be provided to provided to the Assessor to identify the proerty for which the application is submitted.

- a. Uniform Property Code (UPC)
- b. Physical address of the property
- c. Legal description
- d. Other property tax identification numbers or codes

**AGE:** The applicant must be age 65 years-or-older during the year in which the application is made.

- a. The applicant should be prepared to provide evidence that he/she fulfills the age requirement by presenting a photo ID showing his/her date of birth.

**OCCUPANCY:** Applicant must be the owner and occupant of the property for which the application is being submitted. The property listed on this application is eligible only if it is the *primary residence* of the applicant, and does not apply to other properties owned by the applicant.

- a. The applicant must be able to provide certified copies of relevant documents.
- b. the property must be the primary residence of the applicant.

**DISABLED:** Means a person who has been determined to be blind or permanently disabled with medical improvements not expected, pursuant to 42 USCA 421 for purposes of federal Social Security Act [42 USC 301 et seq.] or is determined to have a permanent total disability, pursuant to the Workers' Compensation Act [Chapter 52, Article 1 NMSA 1978].

**INCOME:** The previous year's "**modified gross income**" must be **\$32,000** per year or less. New Mexico Income Tax Act (Section 7-2-2, L) states "**modified gross income**" means all income, undiminished by losses from whatever source derived. This applies to the total combined income of the taxpayer and his/her spouse and dependents.

- a. The applicant should be prepared to present copies of state income tax forms for the year prior to application or any other documents that will provide evidence that the applicant fulfills the income requirements. Amended tax returns should be reported to the Assessor within 30 days of the reporting to the IRS or New Mexico Taxation & Revenue Department. **Amended returns may affect your eligibility.**

**CERTIFICATION BY PROPERTY OWNER:** Must be signed by Applicant.