

Clarification of Restrictive Covenants Covering
Indian Lodge Mountain Subdivision, Otero County, New Mexico

The restrictive covenants covering Indian Lodge Mountain Subdivision were originally recorded in Book 504 at pages 583, 584 and 585 of the records of the county clerk of Otero County, New Mexico. The covenants contained therein include Paragraph 13 which reads as follows:

No billboards shall be erected or commercial sign space rented by any lot owner other than the above-mentioned owner. No signs shall be allowed to be placed on any lot other than owner name and address signs and, "For Sale" signs.

Paragraph 1 of the restrictive covenants states that Lot 1, Lot 48 and Lot 50 may be used for other than residential purposes. It also specifically states that Lot 1 and Lot 50 may be used for business purposes.

The following is hereby recorded so as to clarify the signage restriction contained in Paragraph 13 of the restrictive covenants:

Signs may be placed on Lot 1, Lot 48 and Lot 50 for purposes other than stating the property is "For Sale" or identifying the owner's name and the street address. **However, such signs shall only advertise the business being currently conducted on the premises. No advertising of real property or personal property located off-premises shall be allowed.**

Dated this 22nd day of January 2003.

Indian Lodge Mountain Limited Partnership

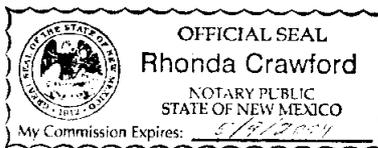
By: *C. Michael Shyne*
C. Michael Shyne, General Partner

ACKNOWLEDGEMENT

State of New Mexico)
)ss
County of Otero)

On this 22nd day of January 2003, personally appeared before me, C. Michael Shyne as General Partner of Indian Lodge Mountain Limited Partnership whose identity was proved to me on the basis of satisfactory evidence to be the signer of the above document, and that he acknowledged that he executed the same as his free act and deed.

Witness my hand and seal the day and year last written.



My Commission expires: May 9, 2004

Rhonda Crawford
Notary

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STATE OF NEW MEXICO, County of Otero, ss. I hereby certify that this instrument was filed for record on the 23rd day of January, 2003, at 8:20 o'clock 11 M, and duly recorded in Book 1055, Page 268, of the Records of Deeds of said county.

Mary D. Quinter
County Clerk

By *Christina Neri*
Deputy 03-00693

