

RESTRICTIVE COVENANTS

THIS MEMORANDUM OF AGREEMENT, made at Alamogordo, New Mexico, this ____ day of January 1959 by and between Luther C. Boles and Gladys I. Boles, his wife, parties of the first part hereinafter called sellers; and Harris A. Hansen and Tessie B. Hansen, his wife, parties of the second part, hereinafter called purchasers,

WITNESSETH:

That in consideration of the sum of One Dollar by each of said parties to the other paid, receipt of which is acknowledged, and the faithful performance of the obligations imposed upon the parties hereunder, IT IS MUTUALLY UNDERSTOOD AND AGREED BY and between the parties, as follows:

1. The sellers have sold and the purchasers have purchased the following described real estate in Otero County, New Mexico

Lots 58, 59, 65, 66 of Boles Subdivision, Unit 2

2. The sellers pay all taxes for years prior to the current year, and taxes for the current year will be prorated as of the date of the sale.

3. It is hereby agreed by and between the parties hereto that any trailers placed on the tract will be modern and a septic tank will be installed for sewage; also that no unsightly shacks or substandard buildings will be placed on tract. Sellers agree to furnish good water at rates not in excess of those in Alamogordo, New Mexico, and to install a water line, free to purchasers, to property line of purchasers.

IN WITNESS WHEREOF, the parties hereto have signed in triplicate on the day and year first above written.

Luther C. Boles Sr. Gladys I. Boles
SELLERS
Harris A. Hansen Tessie B. Hansen
PURCHASERS

STATE OF NEW MEXICO:)
COUNTY OF OTERO:)
The foregoing instrument was acknowledged before me this 20th day of January 1959, by LUTHER C. BOLES, GLADYS I. BOLES, HARRIS A. HANSEN and TESSIE B. HANSEN
My Commission Expires: July 12, 1961
James D. [Signature]
Notary Public.

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4 March 59
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Margaret D. [Signature]
Bingie [Signature]

